

Michigan: A Growing Hotbed for Venture Capital Investment

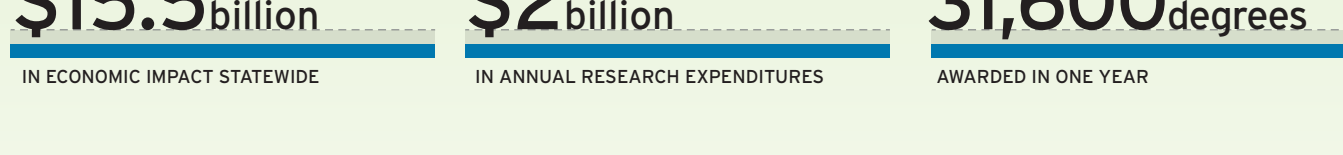
Although well-established venture capital hubs like California and New England are clear leaders in venture capital under management and the number of deals per year, regional hubs are playing a greater role as consistent drivers of venture-backed companies. In the Midwest, Michigan is on the rise as an investment hot spot with its continued drive to grow and develop thriving venture capital and entrepreneurial ecosystems. As venture capital activity in Michigan continues to trend up, the impact on **JOB CREATION**, **REVENUE GROWTH** and **INDUSTRY DEVELOPMENT**, is a signal to everyone there's opportunity here.



Entrepreneurship and Innovation: Developing a Winning Ecosystem

World-class Universities, Steady Flow of Ideas

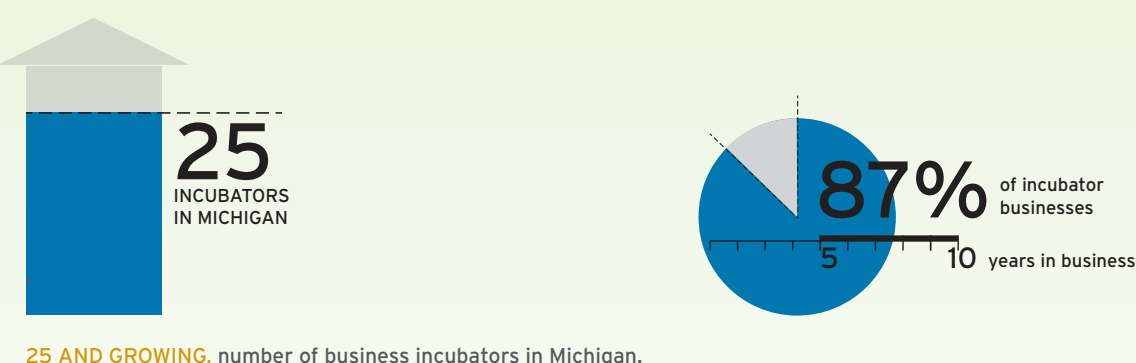
MICHIGAN'S UNIVERSITY RESEARCH CORRIDOR has generated state-wide impact in the following areas, placing it at or near the top of seven university innovation clusters in the U.S.



Support for Motivated VCs, Entrepreneurs and High Growth Startups

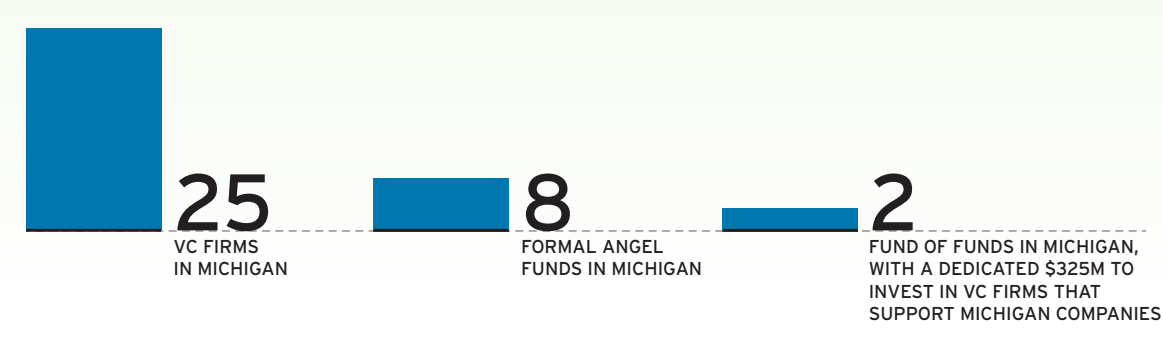
Home to the **MICHIGAN GROWTH CAPITAL SYMPOSIUM**, the oldest university-based venture fair of its kind attracting top-tier venture capitalists and entrepreneurs from across the U.S.

Home to the **FIRST U.S. PATENT AND TRADEMARK OFFICE SATELLITE** because of the large number of patents generated here.

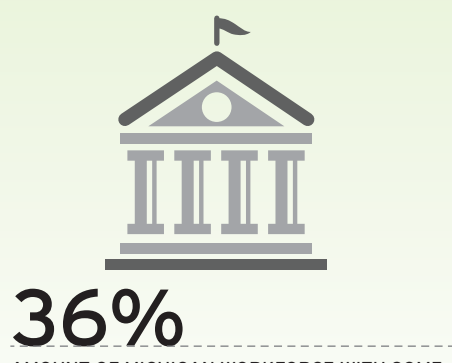


25 AND GROWING, number of business incubators in Michigan.

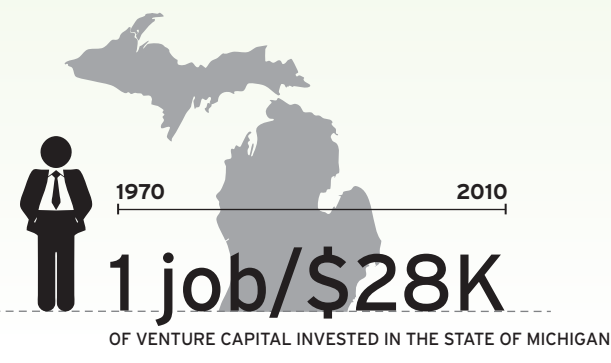
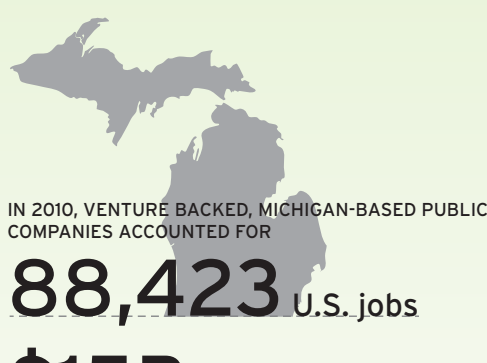
On average, 87% OF BUSINESSES that have graduated from an incubator remain in operation 5-10 years later.



Knowledge Workers



Innovative, Venture Backed Startups

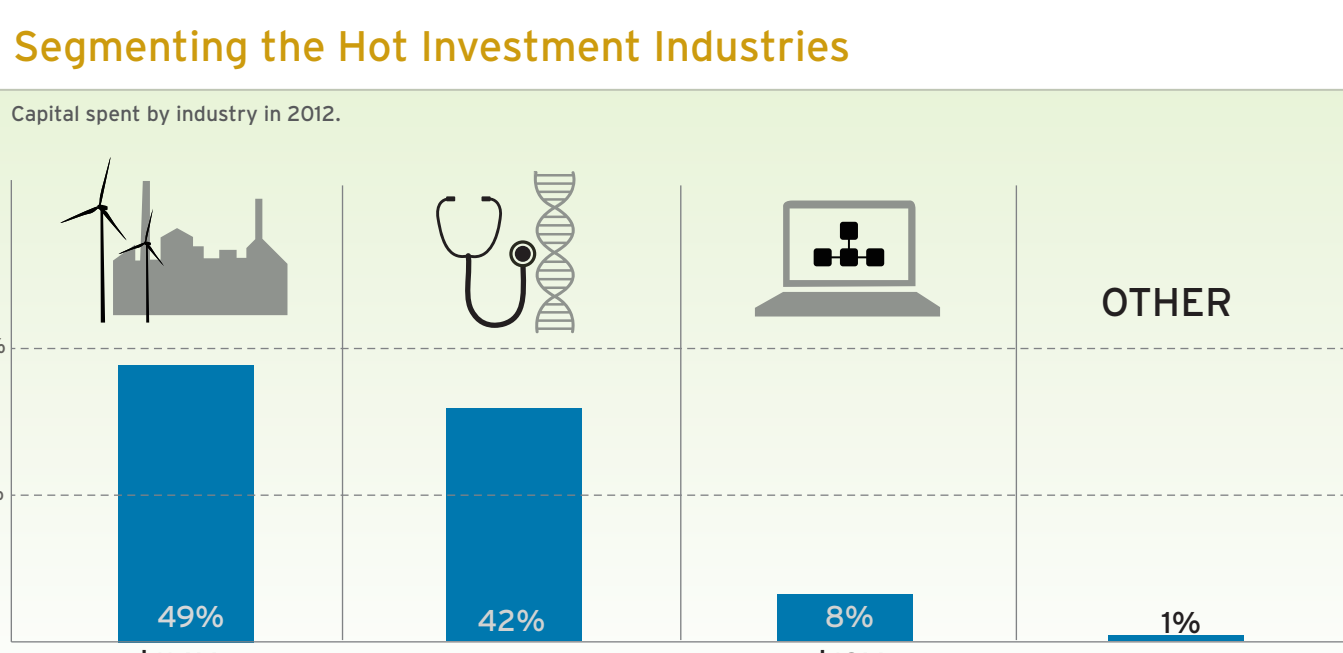


View of Venture Capital Investment

How Michigan Stacks Up in the Midwest

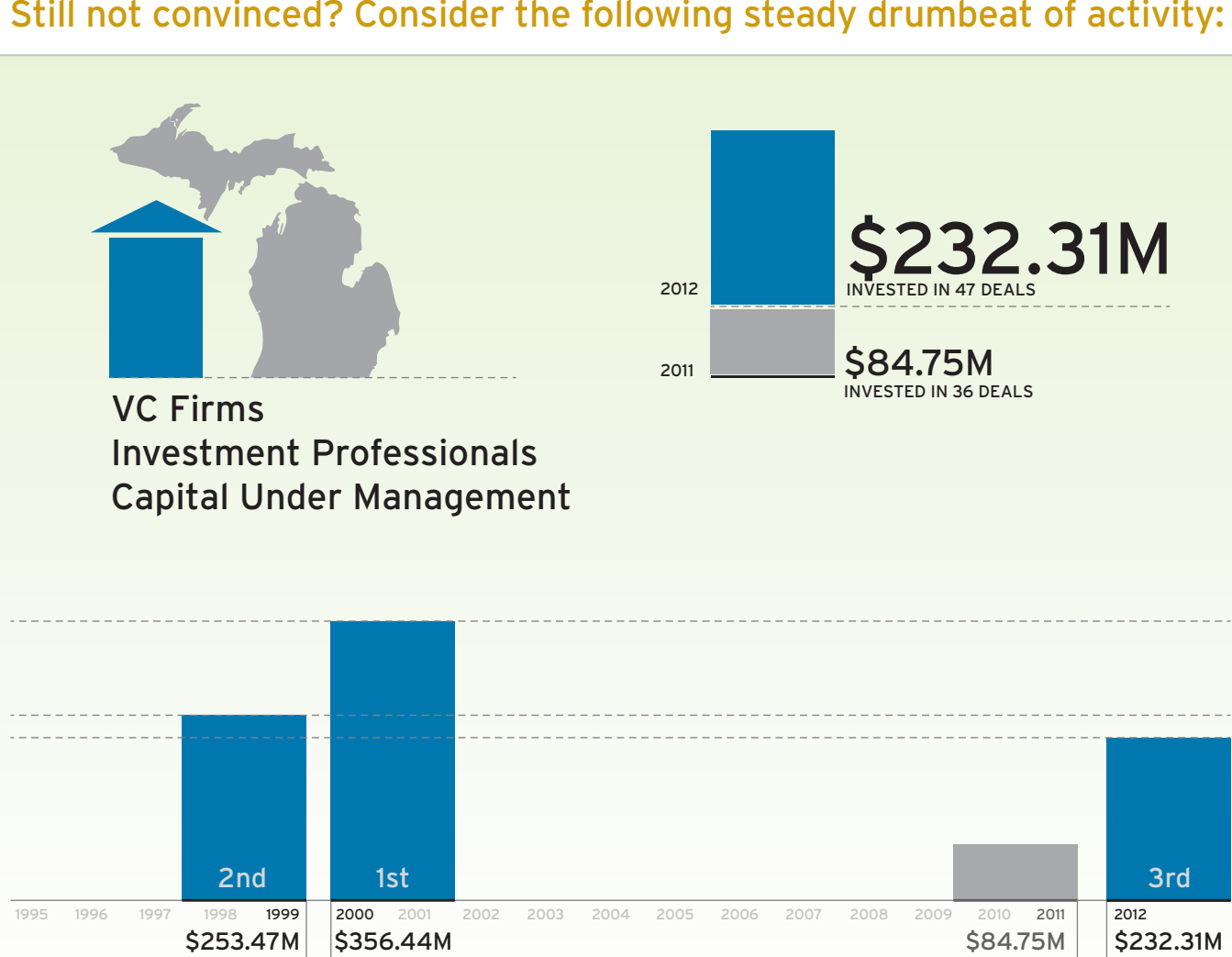
	IL	OH	MN	MI	WI	IN	USA
State Rank	#6	#12	#15	#16	#22	#25	
# of Deals	82	61	27	47	13	17	3,723
2012 Capital Invested	\$540M	\$289M	\$226M	\$232M	\$95M	\$84M	\$26,652M
Venture Investment Activity 2011-2012	Down	Down	Down	Up	Up	Down	Down

Segmenting the Hot Investment Industries



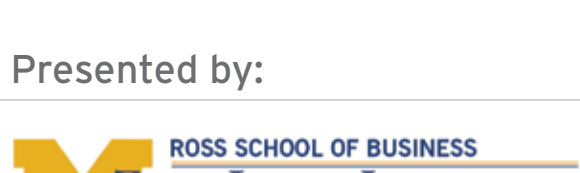
Venture Capital Activity Trending Up

Still not convinced? Consider the following steady drumbeat of activity:



2012 REPRESENTS THE THIRD BEST YEAR FOR VENTURE INVESTING in Michigan since the quarterly moneytree report started in 1995.

Presented by:



Sources:

- <http://urcmich.org/news/2012econ>
- <http://www.michiganadvantage.org/Entrepreneurs-and-Innovators/>
- <http://www.nsf.gov/statistics/seind12/c8/interactive/map.cfm?table=33>
- http://www.michiganvca.org/sites/default/files/documents/mvca_annual2012_web_final.pdf
- http://www.nvca.org/index.php?option=com_content&view=article&id=255&Itemid=103
- <https://www.pwcmoneytree.com/MTPublic/ns/nav.jsp?page=historical>
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- [http://mbiz.com/item/20367-report-vc-investors-put-\\$232m-in-michigan-companies-in-2012](http://mbiz.com/item/20367-report-vc-investors-put-$232m-in-michigan-companies-in-2012)